





Status Update #2 Spring 2020







DEAR FRIENDS,

Welcome to the Spring 2020 MARIPOSA Status Update!

WISSE is the first program under the MARIPOSA initiative, which is a crowdfunding platform created by Olenex with its customers. By implementing programs like WISSE, Olenex customers directly contribute to change on the ground in the palm oil industry in Latin America; a great example of #SharedResponsibility.

In the three years program, more than 1,800 smallholders will be trained on how to be a sustainable entrepreneur. Out of these, the objective is to bring 900 smallholders to certification.

The coronavirus is a major threat affecting people globally, including people in Honduras. Despite the current restrictions, WISSE does not stop. We are testing creative ways to engage with the smallholders. For example, we are creating innovative tools that will allow smallholders to do the self-assessment in a simple way.

All the latest in the new WISSE Progess Report.

"It meets my expectations to be able to carry out the certification process with the growers."

Milton Hernandez, Group Manager of Paiguay. Paiguay is an independent smallholder cooperative aiming for RSPO certification.





SHARED RESPONSIBILITY

EUROPEAN COMPANIES CHAMPION SUSTAINABILITY TRAINING FOR 1,800 PALM OIL GROWERS IN HONDURAS

For many smallholder farmers in Honduras, traditional cultivation of palm oil trees is a foundation of their livelihood. Honduras is the third-largest palm oil producer in Latin America and an important supplier to the European market. About 40% of the country's palm crop is harvested by smallholder farmers. Members of the entire value chain are uniting together in the MARIPOSA crowdfunding initiative to support these smallholders in meeting the European market's stringent sustainability criteria.

After successfully completing the <u>WISSH</u> basic sustainability smallholder program in Honduras in 2018, Olenex felt it was important to continue the sustainability journey of these smallholders; this resulted in <u>WISSE</u>. WISSE is the first project to be financed by MARIPOSA and was kicked-off at the end of 2019. During the three-year program more than 1,800 smallholders will be trained on how to become sustainable entrepreneurs. The participants will be offered trainings on combining and integrating sustainable, small-scale palm oil cultivation with nature conservation. In addition, 900 participants will receive assistance in having their production certified according to the strict sustainability criteria of the Roundtable on Sustainable Palm Oil (RSPO) or the International Sustainability and Carbon Certification (ISCC) system.

The MARIPOSA fund has been initiated by Olenex, a leading supplier of sustainable oils and fats to the European market. Prominent companies from the entire value chain have already joined the initiative, including four palm oil mills in Honduras, Wilmar (the world's leading processor/trader of sustainable palm oil), and numerous consumer goods manufacturers that use sustainable palm oil in their products. Friends of MARIPOSA include Archer Daniels Midland Company, DuPont, Kölln, Oleon, Saputo Dairy UK, the VanDrie Group, Wernsing, Wilmar, the Dutch Embassy and many more.

More information can be found on the MARIPOSA Website.





WE ARE THE

FRIENDS OF SUSTAINABLE PALM OIL FROM LATIN AMERICA











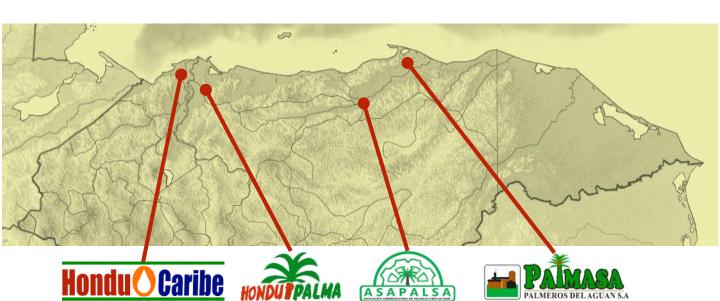
















THE ROLE OF THE GROUP MANAGER IN SMALLHOLDER CERTIFICATION

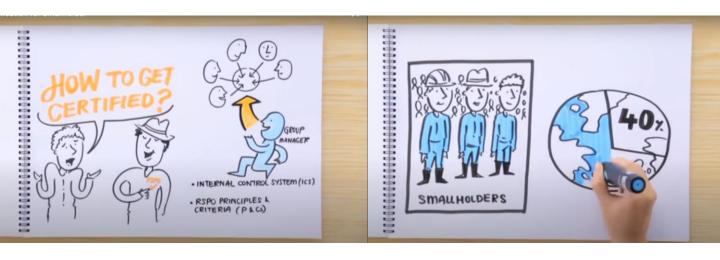
With the WISSE project we put much effort in the training of group managers. Here you see the group managers after training together with their trainers from our local partner NES Naturaleza:



A video by the Roundtable on Sustainable Palm Oil (RSPO) explains in just under five minutes why smallholder certification is important and what role group managers play in the certification process.









IMPRESSIONS





Colophon

Copyright © 2020, Olenex Sàrl

Author: Nepomuk Wahl Edition: #2

Design & Layout: Joost van Leeuwen

Disclaimer

Nothing in this publication can be reproduced or publically displayed without specific prior approval by Olenex Holdings B.V. or Olenex Sàrl. Logos, photos and other images have been used for general information purposes only and are the property of their respective owners. Olenex upholds the highest possible security measures in order to provide information in the safest way. However the means of communication do not warrant that the means are free of viruses or other harmful components. The use of the means is at risk of the receiving user.





