

COMPLIANCE PROVISIONS

as of 1st October 2022

1. Anti-corruption clause

The Purchaser warrants and represents to Olenex that the Purchaser, and all of its officers, directors, employees, agents, sub-contractors and other representatives acting on behalf of the Purchaser shall comply with all applicable anti-bribery and anti-corruption laws, statutes, directives and/or regulations issued by any government authority having jurisdiction over the territory in which Olenex and Purchaser are registered, the Goods are originated, or where any part of the services will be performed, including but not limited to the U.S. Foreign Corrupt Practices Act and UK Bribery Act. Any offence of the said regulations constitute a substantial breach of these T&C and any Contract.

2. Sanctions and Anti-Boycott Clause

The Purchaser agrees and undertakes to Olenex that the Goods will not be resold to, disposed of by, or transported on a vessel, or by a carrier, owned, flagged, chartered, managed or controlled by, directly or indirectly to, any country, person or entity, or for the purpose of any commercial activity, which would cause Olenex or a person subject to the laws of the U.S., E.U. (or its respective Member States), U.N., or Switzerland, to be in violation of applicable economic sanctions laws and/or export or re-export controls, and/or Anti-Boycott laws or regulations of the U.S.

